



2022-23 ANNUAL REPORT YOUTH GENERAL ASSEMBLY

# TABLE OF **CONTENTS**

04	Introduction
05	President's Message
06	Advisory Board & Leadership
07	— Council of Mentors
08	Beyond The Youth
09	_ Seminars
10	— National Urdu Moot Court
11	— National Women Moot Court
12	– Parliamentary Sessions
13	— Collaborations
14	International Visits
15	— YGA Shadow Cabinet
16	– Feedback Sessions
17	– Publications
18	– YGA Financial Statements

Youth General Assembly is an autonomous assembly that has been formed in order to provide a credible platform that instigates a true sense of policy & strategy making, equitable administration and non-customary legislative, public speaking and social issues by empowering enthusiasm in youth for being the future ambassadors and democrats.

Copyright © Youth General Assembly (YGA)

**All Rights Reserved** 

**Printed in Pakistan** 

Published: January 2023

Any part of this publication can be used or cited with a clear reference to Youth General Assembly.



🕻 +92 423 2299 924 🕥 +92 334 1202 064 🛛 contact@ygapakistan.org 🌐 www.ygapakistan.org

**Youth General Assembly** is an autonomous assembly that has been formed in order to provide a credible platform that instigates a true sense of policy & strategy making, equitable administration and non-customary legislative, public speaking and social issues by empowering enthusiasm in youth for being the future ambassadors and democrats. The aim is to inculcate convening and confronting qualities amongst the youth to expand their perspective and knowledge regarding true democracy and parliamentary politics.



We work to improve the socio-political system of Pakistan by developing passion in youth to observe and practice politics and governance in an environment where each social class has equal opportunities in becoming part of the political system of the country.

# BELIEF

We believe that youth, as civil society activists, has the power to be significant agents of positive change. We wish to represent Pakistan as a responsible global citizen.

We also believe that awareness of international issues and knowledge of global systems is the best way to learn from and improve systems in our own country.

# AIM

YGA always focused on bringing up youth to provide them with a platform where they can utilize their intellectual skills to draft resolutions and policies that make the path to legislative institutes. This is really important to empower youth to participate in socially beneficial and humanitarian activities, YGA promotes and develops such projects in which youth is encouraged to serve society in the best manner. These aims are keeping YGA proud and dedicated to making our country's youth take responsibility for making their society full of morality and equality. We wish to infuse a passion for our youth to diffuse international and national crises.



### Fahad Shahbaz President Youth General Assembly

"

Youth General Assembly's core mission centers around providing young individuals with a dynamic platform to harness their creativity and innovative ideas. We firmly believe in the immense potential of young people to create positive change, and we strive to inspire a new generation of compassionate leaders change-makers.Through and impactful projects and initiatives, we are dedicated to encouraging youth to actively engage in community service and humanitarian efforts. By nurturing their passion for serving society, we are committed to creating a brighter future where young minds play a pivotal role in shaping the well-being of all. Our vision is to see youth standing at the forefront of progress and transformation, leading the way towards a better world for generations to come.

05

"

### YGA ADVISORY BOARD

Fahad Shahbaz	Founder Youth General Assembly
Hamid Khan	Former President Supreme Court Bar Association
Justice (R) Nasira Javed Iqbal	Former Justice Lahore High Court
Makhdoom Javed Hashmi	Former Federal Minister, Government of Pakistan
Nawab Ghous Baksh Barozai	Former Chief Minister Balochistan
S.M Zafar	Former Federal Minister, Government of Pakistan
Shaista Pervaiz Malik	Member National Assembly of Pakistan

**YGA LEDAERSHIP** 

Fahad Shahbaz	President	
Kamran Shakoor	Managing Director	
Barrister Amrat Ahmed	Spokesperson	
Ghazaal Ali Khan	Secretary General	
Hassan Kamal Wattoo	Secretary General	
Imtesal Awan	Additional Secretary General	
Bakhtawar Ahmad	Joint Secretary	
Abdul Rauf	Information Secretary	

### YGA COUNCIL OF MENTORS

Ayesha Raza Farooq	Abdullah Gul
Barrister Ahmad Pansota	Barrister Aamir Hassan
Barrister Amir Zafar Khan	Barrister Salman Safdar
Barrister Ummar Ziauddin	Barrister Ambreen Qureshi
Barrister Fatima Shaheen	Barrister Zahra Sehr Vayani
Dr. Shahid Soroya	Farrukh Shahbaz Warraich
Humayun Sarwar	Hina Pervez Butt
Khurram Elahi	Mary James Gill
Makhdoom Tariq Mahmood UI Hassan	Mehnaz Akbar Aziz
Munizae Jahangir	Rana Mashhood Ahmed Khan
Rana Asad Ullah Khan	Raza Rumi
Sehar Amir Tarar	Sarah Tarar
Salman Abid	Saad Rasool
Saadia Temur	Syed Waqas Jafri
Sahabzada Muzaffar Ali	)



### **BEYOND THE YOUTH**

Beyond the Youth organized by Youth General Assembly was held on 4th December 2022 in the Ali Auditorium, Lahore. The conference started with an opening Statement given by Mrs. Justice Ayesha A. Malik – The First Female Justice of the Supreme Court of Pakistan. Politicians, policymakers, bureaucrats, lawyers and youth activists joined the conference to share their thoughts on many pertinent topics like climate policy, judicial activism, constitutional crisis, youth bulge and closing the gender gap.

Beyond The Youth is undoubtedly the biggest youth conference of the year 2022. BTY catered to more than 500 enthusiastic youth and provided them with a learning experience they hadn't experienced anywhere else. BTY was surely a fishing expedition for seekers and youngsters to ingrain a cluster of knowledge, confidence, and intellect for their future expedition in the name of amelioration. The stage was set with excellent speakers, partners, and mentors for youth to learn and grow. BTY invited youth from all around Pakistan to participate and be a part of this enlightening conference accompanied by giggles, learnings, performances and much more. Justice Ayesha A. Malik (First Female Justice of the Supreme Court), Mr. Muhammad Makhdoom Javed Hashmi (Senior Politician), Mr. Rana Mashhood Ahmed Khan (Representative PMLN), Mr. Syed Ali Musa Gillani (Elected President Young Parliamentarians Forum) and Ms. Shaza Fatima Khawaja (Special Assistant to Prime Minister on Youth Affairs) delivered their keynotes on various pertinent topics.

Mr. Ahmad Rafay Alam, Barrister Amir Zafar Khan, and Barrister Aneesa Agha shared their thoughts on the topic of "Rethinking Pakistan's Climate Policy". To discuss their thoughts on the topic of "Judicial Activism and its Overreaching Impacts", we were joined by Mr. Hamid Khan, Justice ® Nasira Javed Iqbal, Senator Barrister Syed Ali Zafar, Mr. Ahmer Bilal Soofi and Barrister Muhammad Ahmed Pansota. Mr. Farrukh Shahbaz Warraich moderated the discussion on the topic of "Democracy and Constitutional Crisis in Pakistan" and we were joined by Barrister Aamir Hassan, Mr. Amir UI Azim and Barrister Muhammad Pansota to share their thoughts on the topic. To discuss a pertinent topic of "Closing the Gender Gap: Myth or Reality", we were joined by Barrister Maleeka Bokhari, Senator Ayesha Raza Farooq, Senator Zarqa Taimur, Dr. Samia Raheel Qazi, Ms. Nayyab Ali and Mr. Salman Abid. Lastly, we were joined by Mr. Hassan Kamal Wattoo, Ms. Alize Akbar Meer and Mr. Mohammad Ali to share their insights on the topic of "Policy Recommendations on Framework for National Youth Policy".

Mr. Fahad Shahbaz and Mr. Kamran Shakoor addressed the audience and shared the vision of Youth General Assembly and shed light on the efforts of YGA to bring a positive change in the political, legal and social arenas of Pakistan.



## **SEMINARS & UNIVERSITY SESSIONS**

The Youth General Assembly (YGA) places great emphasis on engaging with young individuals and fostering meaningful connections through its seminars and sessions held at various universities. These events are carefully designed to empower and inspire young people, offering them a platform to voice their concerns, ask questions, and explore important topics.

YGA recognizes the significance of mentorship in the personal and professional growth of youth. Thus, respected mentors, who possess valuable expertise and experiences, are invited to these university seminars. These mentors provide guidance, share insights, and help nurture the aspirations of the students. By connecting young individuals with knowledgeable mentors, YGA aims to create an environment where students can seek advice, gain valuable perspectives, and broaden their horizons. This year YGA conducted seminars at University College Lahore, University of Central Punjab, University of Punjab, Ripah International University, Lahore School of Law, and International College for Legal Studies.

The seminars organized by YGA take place regularly, allowing for continuous engagement and learning opportunities. Through these events, students are exposed to a diverse range of subjects and issues that are relevant to their lives and society as a whole. The seminars serve as a platform for knowledge sharing, where experts and speakers delve into the intricacies of various topics, encouraging critical thinking and broadening students' understanding.

YGA recognizes the importance of incorporating the innovative ideas and perspectives of young people into its initiatives. The organization actively encourages students to share their thoughts, opinions, and solutions. By doing so, YGA ensures that the voices of young individuals are not only heard but also integrated into the decision-making process. This inclusive approach empowers students and instills a sense of ownership and responsibility in shaping their own future.

Overall, YGA's seminars at universities play a crucial role in empowering young individuals, fostering personal growth, and addressing relevant issues. Through mentorship, knowledge sharing, and active participation, these events create an enabling environment for students to learn, connect, and make a positive impact in their communities.



# NATIONAL URDU MOOT COURT

Youth General Assembly aimed to promote legal skills along with the unique experience of Urdu language organised the 2nd National Urdu Moot Court Competition (NUMCC) on February 2023. YGA while maintaining its traditions to empower youth through new ideas, capacity building, and research excellence in an area of legal education, also focusing on the needs of the students. The purpose of Urdu Moot Court is to address the market needs and also to reiterate the importance of national language. Besides this, National Urdu Moot Court is a positive step towards the constitutional obligation to promote the national Urdu language. Youth General Assembly is always looking forward to promoting constitutionalism.

YGA, along with the Moot Court Competition, coupled the penal discussions on the constitution and freedom of speech. Discussions "50 Years of the Constitution: Dreams and Realities," "Free Speech and Expression in Pakistan: Prospects and Challenges" were in front of renowned journalists, jurists and thinkers.

Teams of various law colleges across Pakistan participated in the event. Team from Lords Law College stood winner of NUMCC,2023; Team from Punjab University Law College stood runners up of National Moot Court, 2023.

Justice (R) Jawwad S. Khawja, Justice (R) Nasira Javed Iqbal, Senator Barrister Syed Ali Zafar, Justice Zulfiqar Bukhari, Barrister Ahmad pansota, Ali Imran Naqvi (ASC), Barrister Amir Zafar Khan, Sahabzada Muzafar Ali, Sardar Balakh Sher Khosa and other renowned names of legal fraternity adjudicated the National Urdu Moot Court Competition, 2023.

The renowned speakers who graced the Urdu moot court competition were Barrister Ahmad Pansota, Irfan Qadir, Ahmed Bilal Mehboob, Mujeeb Ur Rehman Shami, Yasir Pirzada, Justice (R) Nasira Javed Iqbal, Ghazal Ali Khan, Munizae Jahangir, Salman Abid, and Dr. Ammar Ali Jan.

The efforts of President and Team YGA in conducting National Urdu Moot Court Competition(NUMCC) and promoting legal education and advocacy skills to the young generation were appreciated.



### NATIONAL URDU WOMEN COURT

Youth empowerment and especially women empowerment is a core value that is embedded in the vision and mission of Youth General Assembly. Youth General Assembly see female participation in legal fora a necessity of time. To ensure the participation of women, it was the responsibility of the YGA to play their part. Youth General Assembly, upholding the commitment of imparting practical aspects of the law to the students, organized the 2nd National Women Moot Court Competition (NWMCC) on March 2023. The purpose of NWMCC,2023 was to provide a platform to the women to use their capabilities and enhance the legal and advocacy skills to ensure their active participation in the legal field.

Besides the Moot Court Competition, YGA organized panel discussions on various contemporary issues with the experts of human rights activists. Subjects ranging from "Women in Leadership; Challenges and Bias"; "Women Protection and Challenges in the Implementation of Pro-Women Laws." Experts discussed the issues and shed light on the challenges to women. Panellists expressed positive feelings regarding the contributions of YGA in fostering women's participation in leadership domains.

Prominent speakers who participated in panel discussions on various contemporary topics included Shaista Pervaiz Malik, Maryam Haq, Musarrat Misbah, Sarah Tarar, Nudrat e Piracha, Romina Khurshid Alam, Ghazal Khan, Aliya Ali Khan, Mary James Gil, and Sahar Bandial.

Teams of various law colleges of women across Pakistan participated in the event. The winner of the NWMCC, 2023 was the Punjab University Law College; Team Indus College of Law stood runner-up of the National Women Moot Court Competition. Best Memorial of Moot Court Competition was of Team University of Management Sciences.

Justice (R) Nasira Iqbal, Ms. Sara Tarar, Rabbya Bajwa(V.P Lahore Bar Association), Nida Aftab, Barrister Aneesa Agha and other renowned names of legal fraternity adjudicated the National Women Moot Court Competition, 2023.

The efforts of President and Team YGA in conducting National Women Moot Court Competition(NWMCC) and promoting legal education and advocacy skills to the young generation especially women were highly appreciated.



### YGA PARLIAMENTARY SESSIONS

Youth General Assembly (YGA) regularly conducts parliamentary sessions to address important issues, engage in discourse regarding current topics, and examine multiple facets associated with those subjects. These sessions provide a platform for young individuals to voice their concerns, share perspectives, and propose solutions on critical matters of global significance. In one of the recent sessions, YGA focused on addressing the issue of recent floods and discussing the role of governments in managing such disasters. Participants presented calling attention notices that highlighted the failures of governments in developing climate resilient infrastructure. The session aimed to emphasize the need for improved disaster preparedness and response mechanisms. A significant aspect of these sessions is the presentation of detailed policies aimed at addressing the shortcomings of governments in climate resilient infrastructure development. These policies advocate for the protection of vulnerable areas, the implementation of sustainable practices, and the allocation of sufficient resources for effective disaster management.

Overall, the YGA's parliamentary sessions are highly engaging and impactful, providing young individuals with a platform to voice their concerns, propose solutions, and contribute to meaningful discussions on critical issues. The YGA remains dedicated to fostering youth engagement, leadership development, and participatory governance for a better future.



### **COLLABORATIONS**

Throughout the year, the YGA successfully formed partnerships with various institutions through the signing of Memorandums of Understanding (MOUs). These MOUs signify a commitment to collaborate closely in order to bring about positive changes in society, focusing on rights and strategic approaches. The YGA established MOUs with institutions such as Pakistan College of Law, Lahore School of Law, International College for Legal Studies, Lord's College International, and Millennium College. Additionally, in an effort to expand its reach, the YGA also joined forces with CIArb Pakistan to support the growth of domestic and international arbitration in Pakistan, highlighting its importance and benefits. Another partnership was formed with Alkhidmat Foundation, aiming to provide personal and professional growth opportunities. The overarching goal of these collaborations is to empower the youth of Pakistan, helping them unleash their full potential. By leveraging the expertise, resources, and networks of these institutions, YGA aims to implement transformative initiatives that address the diverse needs of young people. The objective is to provide credible platforms for youth to acquire more opportunities and skills.



### **INTERNATIONAL VISITS**

President Fahad Shahbaz, representing YGA, joined the Russian delegation at the BRICS and Russian Business Federation's conference in Moscow, emphasizing the importance of youth entrepreneurship and effective communication with authorities. The conference's primary objective was to create a supportive environment for young entrepreneurs and foster collaboration among BRICS countries. President Fahad Shahbaz's contributions yielded productive discussions and emphasized the need for robust communication channels. He also presented a souvenir to Vasiliy Fefelov, Rector of Omsk State University, further strengthening the ties between YGA and the international business community. The conference showcased a shared commitment to empowering youth and fostering economic awareness, paving the way for future collaborations and projects.

In 2023, the Youth General Assembly achieved remarkable global recognition as Mr. Fahad Shahbaz, the President of YGA, and Ms. Sehar Amir Tarar, the Chairperson of the YGA Business Forum, represented Pakistan at the prestigious Best Diplomats Conference in Dubai. Ms. Tarar advocated for youth entrepreneurship and effective communication for socio-economic cooperation, while Mr. Shahbaz highlighted the transformative power of Artificial Intelligence (AI) and discussed Pakistan's thriving entrepreneurial spirit on a global platform. These remarkable accomplishments exemplify YGA's commitment to empowering youth leaders, fostering positive change through global diplomacy, innovation, and dedication to the business community.



### **FEEDBACK SESSIONS**

YGA organized a series of one-on-one meetings with its members to create a supportive environment for open communication. These sessions allowed members to provide valuable input, share experiences, and contribute to the organization's continuous growth. The feedback sessions took place in different cities, including Islamabad, Lahore, and a virtual session for members from Karachi and other cities. YGA highly values member perspectives and is committed to creating a supportive space for their ideas and opinions.

YGA also conducted one-on-one feedback sessions between President Mr. Fahad Shahbaz and leaders from different sectors within the organization. These sessions aimed to ensure effective communication, exchange of ideas, and to contribute to the YGA's growth. Leaders from various departments, including Managing Director, Secretary General, Heads of Committees, and Directors of Forums, actively participated in these sessions. The discussions resulted in impactful outcomes, celebrating growth and accomplishments while paving the way for transformative plans in each respective field.

During the feedback sessions, YGA members had the opportunity to receive personalized mentorship and guidance from seasoned mentors within the organization. This initiative aimed to foster the personal and professional growth of individual members, providing them with valuable advice, insights, and assistance.

YGA acknowledges the immense contribution of its members and appreciates their active participation in these feedback sessions. The organization is dedicated to incorporating the valuable input received, ensuring that future projects and initiatives align with the aspirations and needs of its diverse membership.



# **YGA SHADOW CABINET**

The year 2018 marked a significant milestone in the political landscape of Pakistan, as the Youth General Assembly (YGA) achieved a notable accomplishment by introducing the concept of a shadow cabinet. Prior to this, the notion of a shadow cabinet had been absent in Pakistan's governance structure. This transformative step taken by YGA brought about a fundamental change in the dynamics of opposition and governance, promoting a new era of accountability and responsible governance. The shadow cabinet plays a crucial role in the political landscape of Pakistan by serving as a critical opposition force to the government.

The shadow cabinet is composed of members from different political parties who are not in the ruling government. Each member of the shadow cabinet is assigned a specific portfolio or department that corresponds to a government ministry. The purpose of the shadow cabinet is to closely monitor and scrutinize the policies, actions, and decisions of the ruling government in their respective areas of expertise.

The role of a shadow cabinet in any country, including Pakistan, is to serve as a constructive opposition. By scrutinizing government decisions, the shadow cabinet aims to highlight any shortcomings or potential issues in policies and bring them to the public's attention. This helps to ensure transparency, accountability, and robust debates within the political system.

Currently, YGA is working across 18 departments to review policies. For the youth, a shadow cabinet can offer several benefits. It provides an opportunity for young leaders to actively engage in the political process, gain practical experience, and contribute their ideas and perspectives on policy matters. By participating in a shadow cabinet, young individuals can develop leadership skills, enhance their understanding of governance, and shape future policies that are more inclusive and representative of their generation's interests.

Overall, the introduction of the shadow cabinet by YGA in 2018 has brought a valuable addition to Pakistan's political landscape. It serves as an important check on the ruling government, ensures accountability, and provides a platform for diverse voices to be heard, including those of the youth.



# PUBLICATIONS

YGA has published five booklets focusing on gender-based crimes, with a particular emphasis on analyzing existing laws and their implications. The booklets include comprehensive statutory reviews of listed laws, covering Cybercrime, Domestic Violence, Anti-rape laws, Acid and Honor-based Crimes. YGA also provides detailed analysis of medical malpractice in Pakistan, with a comprehensive examination of medico-legal cases.

YGA's publications include detailed legislative reviews of the National Assembly, Sindh Assembly, and Punjab Assembly Acts, assessing their effectiveness in addressing national and provincial issues. The publications offer insights into the priorities, policies, and development initiatives of the federal and provincial governments.

YGA's publications, statutory, and legislative analyses aim to foster a more inclusive and just society, demonstrating their commitment to empowering youth and promoting effective policy-making in Pakistan.



# **YGA Financial Statements**

#### YOUTH GENERAL ASSEMBLY (YGA) BALANCE SHEET AS AT JUNE 30, 2023

	Note	2023 Rupees
ASSETS		
NON-CURRENT ASSETS		
Operating Fixed Assets		-
CURRENT ASSETS		-
Cash & Bank Balance	5	220,465
		220,465
TOTAL ASSETS	_	220,465
FUNDS AND LIABILITIES		
Balance Funds Brought Forward	Γ	(779,535)
		(779,535)
Loan From Drectors	6	1,000,000
		1,000,000
TOTAL FUNDS AND LIABILITIES		220,465

The annexed notes form an integral part of these financial statements.

PRESIDENT

FINANCE SECRETARY

#### YOUTH GENERAL ASSEMBLY (YGA) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2023

	22000	2023
	Note	Rupees
Receipts	7	1,321,400
Expenditures	8	2,317,380
Surplus /(Deficit) of Receipts O	ver Expenditure	(995,980)
Balance B/F Surplus / (Deficit) Receipts for th	e vear	216,445 (995,980)
Balance Transferred to Balance	_	(779,535)

The annexed notes form an integral part of these financial statements.

President

FINANCE SECRETARY

#### YOUTH GENERAL ASSEMBLY (YGA) CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

		2023
	Note	Rupees
CASH FLOW FROM OPERATING ACTIVIT	TES	
Excess of Income Over Expenditure Add: Depreciation		(995,980)
Increase/ (decrease) in Working Capital: Advances, Deposits & Prepayments		
	_	(995,980)
Net cash from operating activities	_	(995,980)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	_	
Net cash used in investing activities		
CASH FLOW FROM FINANCING ACTIVITIES		
Receipt from loan from directors	-	1,000,000
Net cash from financing activities		1,000,000
Net increase in cash and cash equivalents		4,020
Cash and cash equivalents at beginning of the year		216,445
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	-	220,465

The annexed notes form an integral part of these financial statements.

PRESIDENT

FINANCE SECRETARY

#### YOUTH GENERAL ASSEMBLY (YGA) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

#### 1 NATURE AND STATUS OF BUSINESS

The Youth General Assembly is an entity which works for the betterment, development and promotion of youth in Pakistan.

#### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan and provisions of and directives issued under the Companies Act, 2017. In case requirements differ, the provisions or directives of the Companies Ordinance, 1984 shall prevail.

#### 3 SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Basis of preparation

These financial statements are prepared under historical cost convention except for as stated in relevant notes to the financial statement.

#### 3.2 Significant accounting estimates and judgments

The preparation of financial statements in conformity with the Accounting and Financial Reporting Standards for Small-Sized Entities issued by the Institute of Chartered Accountants of Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets, provision for doubtful receivables, and provision for taxation. However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

#### 3.3 Functional and presentation currency

These financial statements are presented in Pak rupee, which is the functional and presentation currency for the Company.

#### 4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 4.1 Fixed Assets

operatinf fixed assets are stated at cost less accumulated depreciation. Cost comprises acquisition and other directly attributable costs.

#### 4.2 Taxation

#### Current

Provision for current taxation, if any, is based on taxable income at the current rates of taxation after taking into account tax credits and tax rebates, if any.

#### 4.3 Revenue

Revenue is recognized when it is probable that future economic benefits associated with the transaction will flow to the Entity and it can measured reliably.

#### 4.4 Cash and cash equivalents

Cash in hand and at bank are carried at cost. For the purpose of cash flow statement, cash and cash equivalents comprise of cash in hand and deposits in bank. The cash and cash equivalents are subject to insignificant risk of changes in value.

#### YOUTH GENERAL ASSEMBLY (YGA) NOTES TO THE ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023

		2023 Rupees	2022 Rupees
5	Cash & Bank Balance		
	Cash at Bank & Cash in Hand	220,465	216,445
		220,465	216,445
6	Loan from Directors		
	Loan from Mr. Farrukh Shahbaz	1,000,000	
		1,000,000	
7	Income		
	Contributions & Subscriptions	1,321,400	4,123,957
		1,321,400	4,123,957
8	Administrative & General Expenses		
	Advertising & Promotional Expenses Gifts Disbursements & Other Distribution Material		
	Aots Website development charges Aots Caps payment		
	Other Marketing and Promotional Expenses		-
		2023	2022

	2023	2022
	Rupees	Rupees
Staff Salaries	-	-
Advertisement & Promotional	401,000	726,800
Depreciation	-	
Postage & Courier	5,000	10,000
Legal and Professional charges	-	-
Events & Gathering Expenses	732,640	989,650
Printing and Stationary	275,300	390,500
Web Design and Domain	91,000	138,200
Utilities	-	-
Financial Charges	-	2,200
Repair & Maintenance Expense	-	
Events Expenses	-	
Registrations & Renewals	18,300	33,300
Office Expenses	760	
Travelling Expenses	56,650	34,650
Misc Expenses	736,730	1,719,900
	-	-
	2,317,380	4,045,200
Total Expenses	2,317,380	4,045,200

#### 9 Date of authorization for issue

The governing body of the entity authorized these financial statements for issue on August 31, 2023

#### 10 General

Corresponding figures have been restated remeasured for the purpose of comparison. However, no significant restatement has been made during the year.

Figures have been rounded off to the nearest rupee unless, otherwise stated.

PRESIDENT

FINANCE SECRETARY



€ @ ♥ in ■ ∂ | ygapakistan